

**TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE**



**FISCAL NOTE**

**HB 2637 - SB 2763**

February 8, 2010

**SUMMARY OF BILL:** Limits a title pledge lender's customary fee for necessary expenses in securing and collecting the title pledge to 20 percent of the amount of the loan at the time the loan is executed. Prohibits a title pledge lender from collecting any additional fees for any renewal of the original agreement.

**ESTIMATED FISCAL IMPACT:**

**MINIMAL**

Assumption:

- No fiscal impact on state or local government.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White".

James W. White, Executive Director

/rct

**HB 2637 - SB 2763**